

**CYNGOR SIR POWYS COUNTY COUNCIL**

**PENSION & INVESTMENT COMMITTEE**

**29 November 2023**

**REPORT AUTHOR: Head of Financial Services**

**SUBJECT: Pension Fund Annual Report 2022/23**

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**REPORT FOR: Decision**

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- 1.1 In accordance with the Local Government Pension Scheme Regulations 2013, Powys County Council as the Administering Authority of the Powys Pension Fund must prepare a Pension Fund Annual Report for the year beginning the 1 April. The report must be published on or before 1 December.
- 1.2 Governance and Audit Committee are meeting on 24 November to consider and approve the Pension Fund Accounts. They will take into consideration the Auditor General's Audit of Accounts report, which intends to issue an unqualified opinion. Pending Governance and Audit Committee approval the Auditor General is expected to sign the Accounts before the end of November 2023.
- 1.3 Within the report, it states "the information contained in the annual report for the financial year for which the financial statements are prepared is consistent with the financial statements and the annual report has been prepared in accordance with the Local Government Pension Regulations 2013".
- 1.4 In addition to the Fund accounts, the Pension Fund Annual Report includes key current statements relating to the scheme, a Chairman's Statement, a Pension Board report alongside additional performance measurement and statistical information.
- 1.5 The draft version of the report was presented to the Committee on 6 Oct 2023.

<b>Recommendation:</b>	<b>Reason for Recommendation:</b>
<b>That Pensions and Investment Committee considers and approves the 2022-23 Pension Fund Annual Report.</b>  <b>The Annual Report be published by 1 December 2023.</b>	<b>To ensure compliance with the Statutory Requirements.</b>

Contact Officer Name:	Tel:	Email:
Jane Thomas	01597 826341	jane.thomas@powys.gov.uk